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NEXIANT REVEALS DETAILS OF NEW SOFTWARE SUITE

Lake Forest, Calif., December XX, 2011 – Nexiant, a leading provider of management solutions for indirect materials in the manufacturing market, today revealed details of its upcoming major software upgrade. The new product will be named Nexiant 8 – a departure from the currently deployed version named mySIM 7 – which signifies the significant scale of the upgrade.

According to Bill Sickler, chief executive officer at Nexiant, “The impetus behind Nexiant 8 is the sweeping change occurring in the MRO supply chain. Leading industrial distribution companies and suppliers are forging partnership agreements with manufacturers that provide cost savings and business benefits to both parties. Our software helps both the manufacturer and the distributor, and Nexiant 8 better supports these relationships and enhances the ability to model the specific program arrangements the parties negotiate.”

A key innovation in Nexiant 8 is the ability to track multiple inventory locations within a manufacturing site, as well as the structure of sites and divisions across the entire enterprise. At the same time, Nexiant 8 maintains the relationship between the distributor’s branches and the manufacturer’s sites. In this way, both parties have an aggregate view of the entirety of their operations and performance.

Nexiant 8 also provides new tools to quickly and transparently establish the business rules that will govern operations at a location, site or enterprise level. For example, the parties may establish a specific VMI program at one site and a different program with different rules at another. Nexiant 8 has the power to capture and implement a broad range of rules such as these, and to provide both parties with visibility, performance metrics and business analytics.

Much of the innovation in Nexiant 8 is designed to support the ‘lean’ philosophies that are now being applied to MRO operations. “Every customer I meet stresses the importance of their lean initiatives,” added Sickler, “they are examining all aspects of how materials are located and replenished, and looking to eliminate any non-value-added steps in their process. This has always been a focus for Nexiant, but with Nexiant 8 we have an arsenal of new capabilities to help our customers accelerate their process improvements.”

Nexiant expects that Nexiant 8 customer deployments will begin in early 2012. Nexiant 8 will be delivered on Microsoft Windows Azure. Windows Azure is Microsoft’s on demand platform for cloud computing hosted at Microsoft’s data centers. Adopting this platform will provide Nexiant customers and partners with ultimate flexibility, scalability, security and availability for their Nexiant software.

Nexiant Lean MRO solutions combine patented point-of-use material dispensing cabinets with enterprise level software delivered via a software-as-a-service (SaaS) model. This model replaces costly and labor-intensive on-site hardware and software with a web-based service delivered via subscription. The architecture of the Nexiant solution allows integration to manufacturers' ERP, procurement and maintenance management systems as well as to the ERP systems used by Nexiant's industrial distribution partners, thereby supporting complete supply chain collaboration. The result is immediate transmission of demand signals, integration of information, and timely, automated replenishment, resulting in significant reduction in inventory and labor costs.

About Nexiant

Established in 1999, Nexiant is a leading provider of MRO solutions that include SaaS based inventory management software, consulting services and leading edge cabinet dispensing technology. Nexiant solutions help manufacturers reduce MRO inventory costs, improve asset utilization and increase productivity. Ultimately, Nexiant MRO solutions ensure that the right MRO materials are in the right place at the right time thereby helping manufacturers improve overall operating effectiveness. Nexiant has established a large base of customers throughout the United States, Canada and Mexico that range from specialist manufacturers to globally renowned product and service companies. Nexiant is a privately-held company whose investors include The Argentum Group, InnoCal Venture Capital, Inverness Capital Management and Mission Ventures.

More information at www.Nexiant.com.

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