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SEASONED TECHNOLOGY EXECUTIVE TO LEAD NEXIANT

LAKE FOREST, Calif. – Jan. 27, 2011 – Nexiant, a leading provider of management solutions for indirect materials in the manufacturing market (also known as MRO inventory), today announced that it has appointed Bill Sickler as its chief executive officer.

“Bill’s track record of guiding young, innovative technology companies to achieve their full potential makes him an ideal leader for Nexiant,” said Jay Houlihan, managing director of InnoCal Venture Capital and Nexiant board member. “Bill’s extensive operational experience across the spectrum of engineering, sales, service, and partnership development will ensure that we continue to build a company that delivers innovation and excellence to this evolving market.”

After receiving his B.S.E. in engineering at Princeton and his MBA from UC Berkeley, Bill spent much of his early career at Ungermann-Bass, Inc. There he was appointed to progressively more responsible roles in manufacturing and operations, eventually rising to become chief operating officer, a post which he occupied for five years. He has since served as chief executive officer at a series of pre-public, growth stage companies, including Network Computing, Gadzoox Networks, Arzoon and Arcwave. His two decades of experience in the CEO role have shown repeatedly that Bill builds great teams, understands growth markets, and balances short-term and long-term needs to achieve lasting success.

“MRO inventory is emerging as the next supply chain element to receive management focus,” said Bill Sickler. “I am eager to work with the first class team at Nexiant and our partners to deliver the solutions our customers need to control, manage and optimize their MRO inventory.”

The Nexiant MRO solution is based on a subscription-as-a-service (SaaS) offering. This web-based deployment model offers a streamlined implementation process and delivers one of the shortest time-to-value intervals possible. The open-ended architecture of the Nexiant solution allows integration to common ERP, procurement and maintenance management systems, thereby supporting complete supply chain collaboration.

Nexiant is a privately-held company whose investors include The Argentum Group, InnoCal Venture Capital, Inverness Graham Investments and Mission Ventures.

About Nexiant

Established in 1999, Nexiant is a leading provider of MRO solutions that include SaaS based inventory management software, consulting services and leading edge cabinet dispensing technology. Nexiant solutions help manufacturers reduce MRO inventory costs, improve asset utilization and increase productivity. Ultimately, Nexiant MRO solutions ensure that the right MRO materials are in the right place at the right time thereby helping manufacturers improve overall operating effectiveness. Nexiant has established a large base of customers throughout the United States, Canada and Mexico that range from specialist manufacturers to globally renowned product and service companies. More information at www.Nexiant.com.

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