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## **NEXIANT ATTRACTS TOP TECHNOLOGY LEADER**

**Lake Forest, Calif., May 9, 2011** – Nexiant, a leading provider of management solutions for indirect materials in the manufacturing market, announced today that it has appointed Anand Rau as its chief technology officer to drive development of its Lean MRO solutions.

Anand Rau brings to Nexiant over 20 years of software development and technology leadership experience in delivering enterprise-class business solutions. Anand was co-founder and vice president of engineering at RiverOne, Inc., where he served as chief architect of a web-based supply chain solution that was adopted by companies representing approximately 25% of the global electronics industry. Anand started his career with Hewlett Packard Company, and has led the innovation and launch of technologically-advanced enterprise solutions serving many markets. Most recently, Anand was responsible for worldwide engineering and product management for Accruent, Inc.

I am delighted to welcome Anand to the Nexiant team," said Bill Sickler, CEO of Nexiant. "He has designed and built supply-chain software from the ground up, and he has the technology expertise to ensure that our products will scale to support our customers' needs and our company vision." Anand will assume leadership of all Nexiant hardware and software product management and engineering resources, and will guide the company's product and technology roadmap. "This is an exciting time for our company," Sickler added, "we are seeing growing interest from both manufacturers and our partners in the industrial distribution community. Adding Anand to our team is a key step in keeping Nexiant solutions at the forefront of this market."

Nexiant Lean MRO solutions combine patented point-of-use material dispensing cabinets with enterprise level software delivered via a software-as-a-service (SaaS) model. This model replaces costly and labor-intensive on-site hardware and software with a web-based service delivered via subscription. The architecture of the Nexiant solution allows integration to manufacturers' ERP, procurement and maintenance management systems as well as to the ERP systems used by Nexiant's industrial distribution partners, thereby supporting complete supply chain collaboration. The result is immediate transmission of demand signals, integration of information, and timely, automated replenishment, resulting in significant reduction in inventory and labor costs.

### **About Nexiant**

Established in 1999, Nexiant is a leading provider of MRO solutions that include SaaS based inventory management software, consulting services and leading-edge cabinet dispensing technology. Nexiant solutions help industrial distributors and their customers reduce MRO inventory costs, improve asset utilization and increase productivity.

Ultimately, Nexiant MRO solutions ensure that the right MRO materials are in the right place at the right time thereby helping to improve overall supply-chain performance. Nexiant and its partners have established a large base of customers throughout the United States, Canada and Mexico that range from specialist manufacturers to globally renowned product and service companies. Nexiant is a privately-held company whose investors include The Argentum Group, InnoCal Venture Capital, Inverness Graham Investments and Mission Ventures.

More information at [www.Nexiant.com](http://www.Nexiant.com).

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