



**Contact:**

Shari Gold  
Gold Public Relations  
626-330-4143  
[sgold@goldpr.com](mailto:sgold@goldpr.com)

**FOR IMMEDIATE RELEASE**

Jennifer Dodos  
Nexiant  
949.766.9933  
[jdodos@Nexiant.com](mailto:jdodos@Nexiant.com)

**DISPENSESOURCE® CHANGES NAME TO NEXIANT; NEW BRAND IDENTITY REFLECTS BROADER OFFERING FOR INDUSTRIAL MARKETPLACE**

*-- Company Evolves From Single-Solution to Full-Service Provider of Inventory Management Solutions that Drive MRO Excellence --*

**IRVINE, Calif. (Oct. 26, 2006)** - DispenseSource, Inc., a leading provider of inventory management solutions for the industrial market, today announced its new company name, Nexiant to better reflect the broad scope of MRO management solutions the company now provides the industrial marketplace.

"The new Nexiant brand better positions our company as the leading-edge, aggressive and competitive company that we have become to better serve our customers with confidence and flexibility," said Anton Visser, president and chief executive officer of Nexiant. "Achieving MRO Excellence has become a high priority within the industrial market due to the significant return on investment it delivers. We are, and will continue to be, committed to driving MRO Excellence for our customers."

The name change is part of a rebranding effort which includes a new website and new logo that graphically depicts the "coming together" and expansion of services and technology that Nexiant now offers its customers. In addition, a new tag line--"Driving MRO Excellence"-- has been developed to capture the uniqueness of the larger value proposition for our customers.

The new Nexiant name represents the merging of software, hardware and professional services to comprise a total MRO management solution designed to provide companies with the ability to focus exclusively on their core business. Nexiant offers point-of-use (POU) technology, proprietary inventory management software and onsite professional services to help manufacturing and facilities maintenance operations reduce overall costs, improve asset utilization and increase productivity, ensuring the right materials are in the right place at the right time.

"Our new name is better aligned with the strategic vision of our organization and the added-value we now offer our customers. With many industrial companies lacking the internal resources to manage the critical MRO function, Nexiant recognized the need for an expanded, full-service offering in the marketplace," added Visser. "Reaction from our customers and partners has been very positive and we're excited to move forward under our new identity."

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***Leading-Edge Technology Fuels Rapid Growth***

Since its founding in 1999, the company has grown from a small, five-person operation to a fast-moving, multi-million dollar corporation. Recently named the sixth fastest growing technology company on Deloitte's Technology Fast 50 list, Nexiant's rapid expansion is attributed to further development of its products and services, a growing sales network and the company's success in securing full-service contracts with some of the nation's largest industrial companies.

"There have been many 'best practices' developed and adopted for ERP, Procurement and Maintenance Planning in manufacturing," said Bill Keyworth, executive vice president of marketing at Nexiant. "But, the supply chain doesn't end there. It ends with plant floor inventory management. Typically, indirect materials are managed at the plant level with manual check-in/check-out processes. Consumption data is not integrated with other supply chain management systems. Nexiant is laser-focused on providing an enterprise-wide, total solution that provides customers with technology and services to help better manage their MRO inventory."

**About Nexiant**

Established in 1999 as DispenseSource, Nexiant is a leading provider of MRO solutions leveraging technology and best practices. Nexiant solutions manage MRO and indirect materials to reduce costs, improve asset utilization and increase productivity, ensuring the right materials are in the right place at the right time. [www.nexiant.com](http://www.nexiant.com).

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